

INDIVIDUAL RETIREMENT BENEFITS SCHEME



Kuscco Mutual Assurance
Your life assured

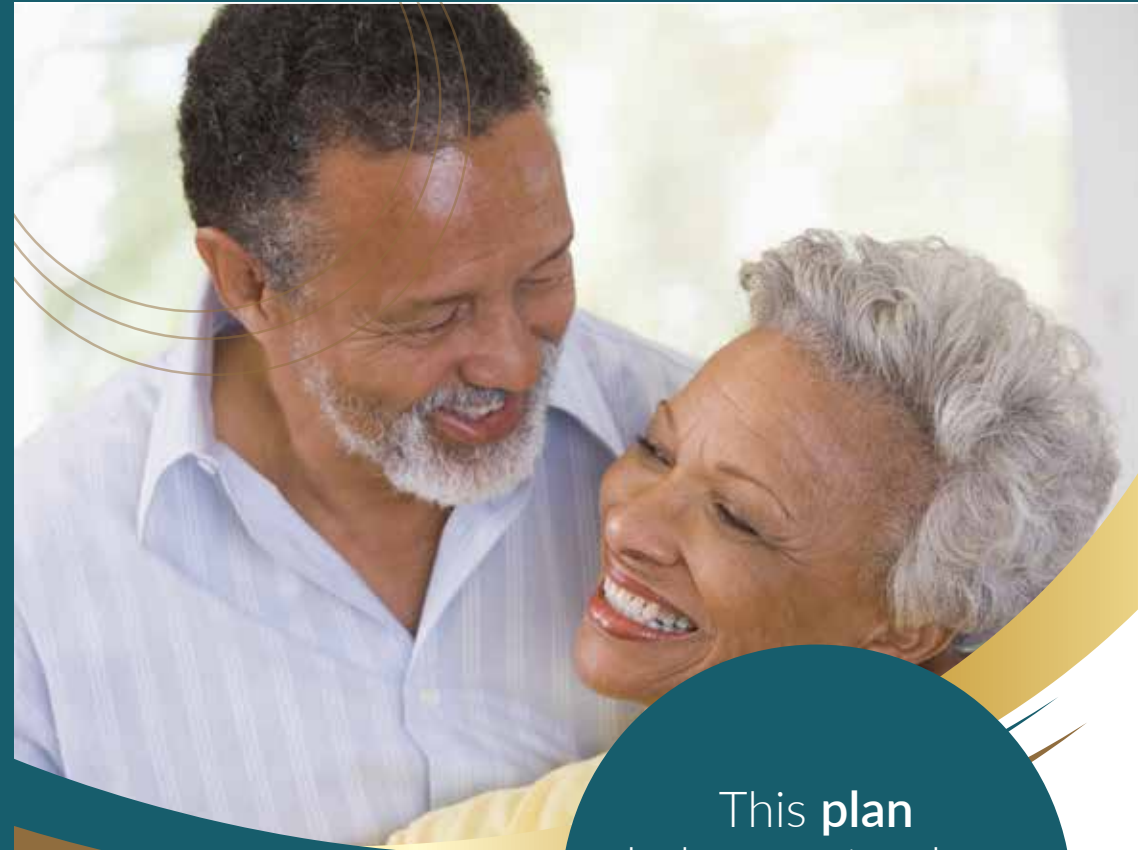
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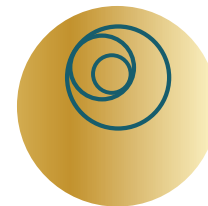
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This **plan**
helps you to plan
for **your life** post
retirement



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Individual Retirement Benefits Scheme

Kuscco Mutual Individual Retirement Benefits Scheme is registered with both Retirement Benefits Authority (R.B.A) and Kenya Revenue Authority (K.R.A) by Kuscco Mutual Assurance Limited.

This plan helps you to plan for your life post retirement – be it starting a new venture, pursuing a hobby, travelling across the world or just enjoying time with family and friends. This plan helps you meet either planned or unplanned financial needs by providing flexible retirement options. It is affordable, transparent and easy to understand and also members will enjoy tax relief both at contribution and at withdrawal.

WHO CAN JOIN?

- Self-employed individuals
- Salaried Individuals who do not have a pension provided by the employer
- Individuals who have the means to save for retirement or need to make additional savings
- Saccos
- Organizations, Groups, Chamas, Investment Groups and many more

UNIQUE FEATURES OF INDIVIDUAL PLAN

- Secure Online Portal access for all members
- Professionally managed
- Transparent reporting and prudent investment
- Enjoy flexibility in contributions
- Your contributions and interest earned is guaranteed
- Flexible benefit payout; pension, provident or income drawdown
- Facilitation of transfer of benefits between employers at no charge
- Members enjoy hands on experience and benefits from economies of scale in terms of expenses and investments
- Members can start contributing immediately
- Transfer from another scheme attracts no taxes

HOW TO REGISTER AS A MEMBER

- Completed application form
- Nomination of beneficiary form
- Copy of ID or passport
- Copy of Income tax PIN Number
- Passport photo

HOW TO REGISTER AS A GROUP

- The above documents for members
- Board Resolution
- Copy of Company/Sacco incorporation certificate
- Deed of Adherence
- Copy of Income tax PIN Certificate

TRANSFERRING INTO THE SCHEME

Member benefits are transferrable without being taxed. Kuscco Mutual Assurance Limited will facilitate the transfer of benefits on your behalf.

Advantages of transferring benefits

- You get a personalized contract and service
- You can pool funds together from other schemes for easy tracking
- Detach yourself from your former employer's scheme
- Your pension fund will earn competitive interest rates annually
- Enjoy flexibility in contributions
- Your contributions and interest earned are guaranteed
- You will be issued with a statement upon request
- Secure Online Portal access

HOW TO MAKE CONTRIBUTIONS

- Single up-front contribution.
- Regular contributions (monthly, quarterly, half yearly or annually).
- Ad hoc contributions.
- Transfer from another registered scheme.

HOW TO MAKE PAYMENTS

This can be done through the following ways;

1. M-PESA

PAY BILL NUMBER: 4060607

ACCOUNT NUMBER: "NAME - ID NO."

2. SCHEME BANK ACCOUNT

THE CO-OPERATIVE BANK OF KENYA

ACCOUNT NUMBER: 01143164069600

REFERENCE: "FULL NAME - ID NO."

Note:

The minimum regular contributions is Ksh. 1,000 per month or Ksh. 12,000 per annum. Tax deductible up to a maximum of Kshs. 20,000 per month and Kshs. 240,000 per annum.